

# Income Statement

Cash Basis, From 1/1/2016 to 5/11/2016, By Month

Prepared By: Epic Property  
Management, LLC  
12863 Eureka Rd.  
Southgate, MI 48195

## 123 Main St.



Account	01/2016	02/2016	03/2016	04/2016	Total
<b>Income</b>					
Late Fee Income	\$40.00				\$40.00
Rent Income	\$2,290.00	\$1,145.00	\$1,145.00	\$1,145.00	\$5,725.00
Water Bill Income	\$41.00		\$64.42		\$105.42
<b>Total Income</b>	<b>\$2,371.00</b>	<b>\$1,145.00</b>	<b>\$1,209.42</b>	<b>\$1,145.00</b>	<b>\$5,870.42</b>
<b>Expense</b>					
Licenses and Permits				\$96.00	\$96.00
Management Fees	\$60.00	\$60.00	\$60.00	\$60.00	\$240.00
Property Taxes		\$387.61			\$387.61
Repairs		\$806.81			\$806.81
Supplies		\$639.66	\$166.52	\$36.63	\$842.81
Water Bill	\$41.00		\$64.42		\$105.42
<b>Total Expense</b>	<b>\$101.00</b>	<b>\$1,894.08</b>	<b>\$290.94</b>	<b>\$192.63</b>	<b>\$2,478.65</b>
<b>Net Operating Income</b>	<b>\$2,270.00</b>	<b>(\$749.08)</b>	<b>\$918.48</b>	<b>\$952.37</b>	<b>\$3,391.77</b>
<b>Net Income</b>	<b>\$2,270.00</b>	<b>(\$749.08)</b>	<b>\$918.48</b>	<b>\$952.37</b>	<b>\$3,391.77</b>